

**RESOLUTION No. 3674**

**A RESOLUTION** of the Port Commission of the Port of Seattle declaring certain personal property surplus (Port of Seattle Cranes No. 65, 67, 80, 81, 82 and related spare parts) for the Port of Seattle purposes; authorizing its sale to Total Terminals International LLC; and authorizing the Chief Executive Officer to execute all documents related to such sale or disposal.

**WHEREAS**, the Port of Seattle (“Port”) has owned the personal property described as Paceco Cranes, S/Ns 1354 and 1472, P.O.S. No. 65 and 67, respectively and Zhenhua Port Machinery Company (ZPMC) Cranes, S/Ns J101A-1, J101A-2 and J101A-3, P.O.S. No. 80, 81 and 82, respectively, and related spare parts; and

**WHEREAS**, the Port Commission on December 11, 2012, authorized the sale of these cranes and spare parts to Total Terminals International LLC (“TTI”) pursuant to the terms of the Thirteenth Amendment to the TTI lease; and

**WHEREAS**, The Thirteenth Amendment to the TTI lease was executed by the parties on December 26, 2012; and

**WHEREAS**, said property is no longer needed for its intended purpose, or other purposes of the Port; and

**WHEREAS**, pursuant to Section 53.08.090 of the Revised Code of Washington, the Port Commission may declare surplus any personal property no longer needed for Port purposes and authorize its sale or other disposal;

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Seattle as follows:

**Section 1:** Paceco Cranes: S/N 1354, P.O.S. No. 65, and S/N 1354 1472, P.O.S. No. 67, and ZPMC Cranes: S/N J101A-1, P.O.S. No. 80, J101A-2, P.O.S. No. 81, and J101A-3, P.O.S. No. 82, and related spare parts, are no longer needed for Port purposes, and it is in the best interest of the Port that said property be sold or disposed in accordance with the terms of the Thirteenth Amendment to the Port’s lease with TTI at Terminal 46.

**Section 2:** As of November 30, 2012, the remaining net book value for the Paceco Crane P.O.S No. 65 and 67 and ZPMC Crane P.O.S. No. 80, 81, 82, and related spare parts are approximately:

**Container Cranes:**

Crane 65, Paceco (s/n 1354)	\$ 8,924
Crane 67, Paceco (s/n 1472)	-
Crane 80, ZPMC (s/n J101A-1)	\$ 3,184,529
Crane 81, ZPMC (s/n J101A-2)	\$ 3,184,709
Crane 82, ZPMC (s/n J101A-3)	\$ 3,184,709
Subtotal - Container Cranes:	<u>\$ 9,562,872</u>

**Crane Equipment:**

Crane Hook 190	\$ 31,748
Heavy Lift Container Beam	-
Replacement ZPMC gearboxes (3)	-
Spreader Beam Trailer	-
Crane Lifting Beam 165	\$ 7,142
Crane Lifting Beam 166	\$ 3,743
Crane Lifting Beam 177	\$ 38,566
Crane Lifting Beam 178	\$ 38,357
Crane Lifting Beam 179	\$ 39,366
Crane Lifting Beam 182	\$ 39,366
Crane Lifting Beam 183	\$ 39,871
Crane Lifting Beam 185	\$ 126,993
Crane Lifting Beam 186	\$ 126,993
Crane Lifting Beam 187	\$ 126,993
Crane Lifting Beam 188	\$ 126,993
Crane Lifting Beam 189	\$ 126,993
Subtotal - Crane Equipment:	<u>\$ 873,123</u>

Total NBV of items to be surplusd: \$10,435,996

Section 3: The Chief Executive Officer is authorized to take all necessary steps, and execute all necessary documents, to arrange for the sale or other disposal of said property to TTI in accordance with the terms of the Thirteenth Amendment to the lease with TTI.

**ADOPTED** by the Port Commission of the Port of Seattle this \_\_\_\_\_ day of \_\_\_\_\_, 2013, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

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**Port Commission**